



SAVICO

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01a – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Separate balance sheet

as at 31 March 2020

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>31/03/2020 VND</i>	<i>01/01/2020 VND</i>
CURRENT ASSETS	100		246,214,721,857	229,202,787,475
Cash and cash equivalents	110	<i>V.1</i>	69,986,813,519	68,534,196,705
Cash	111		4,986,813,519	4,534,196,705
Cash equivalents	112		65,000,000,000	64,000,000,000
Short-term financial investments	120	<i>V.2a</i>	21,740,022,740	21,740,022,740
Trading securities	121		42,800,022,740	42,800,022,740
Allowance for diminution in the value of trading securities	122		(21,060,000,000)	(21,060,000,000)
Held-to-maturity investments	123			
Accounts receivables	130		45,053,923,249	29,994,391,483
Accounts receivables from customers	131	<i>V.3a</i>	15,884,826,002	10,533,854,334
Prepayments to suppliers	132		4,183,407,636	4,208,446,475
Intra-company receivables	133			
Short-term loan receivables	135		10,000,000,000	2,500,000,000
Other receivables	136	<i>V.4a</i>	14,985,689,611	12,752,090,674
Allowance for doubtful debts	137			
Inventories	140	<i>V.5</i>	106,564,436,446	105,859,872,582
Inventories	141		106,564,436,446	105,859,872,582
Allowance for inventories	149			
Other current assets	150		2,869,525,903	3,074,303,965
Short-term prepaid expenses	151			2,184,297
Deductible value added tax	152	<i>V.12b</i>	2,569,525,902	2,772,119,667
Taxes receivable from State Treasury	153		300,000,001	300,000,001
Other current assets	155			
LONG-TERM ASSETS	200		1,078,974,913,437	1,076,800,100,280
Accounts receivable – long-term	210		160,420,629,471	157,420,629,471
Long-term receivables from customers	211			
Long-term advance payment to suppliers	212			
Working capital from sub-units	213			
Intra-company short-term receivables	214			
Loans receivable – long-term	215			
Other long-term receivables	216	<i>V.4b</i>	160,511,412,823	157,511,412,823
Allowance for doubtful long-term debts	219		(90,783,352)	(90,783,352)

Fixed assets	220		3,568,330,013	3,805,326,176
Tangible fixed assets	221	V.7	3,568,330,013	3,803,796,964
<i>Cost</i>	222		12,557,593,426	12,521,493,426
<i>Accumulated depreciation</i>	223		(8,989,263,413)	(8,717,696,462)
Finance lease fixed asset	224			
<i>Cost</i>	225			
<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	-	1,529,212
<i>Cost</i>	228		836,870,000	836,870,000
<i>Accumulated depreciation</i>	229		(836,870,000)	(835,340,788)
Investment property	230	V.9	117,436,406,634	118,298,095,446
Cost	231		164,521,792,920	164,521,792,920
Accumulated depreciation	232		(47,085,386,286)	(46,223,697,474)
Long-term work in progress	240	V.6	275,728,234,500	275,304,594,909
Long-term work in progress	241			-
Construction in progress	242		275,728,234,500	275,304,594,909
Long-term financial investments	250	V.2b	516,603,881,877	516,603,881,877
Investments in subsidiaries	251		389,822,011,814	389,822,011,814
Investments in associates	252		162,144,178,945	162,144,178,945
Equity investments in other entities	253		2,250,000,000	2,250,000,000
Allowance for diminution in the value of long-term financial investments	254		(37,612,308,882)	(37,612,308,882)
Held-to-maturity investments	255			
Other non-current assets	260		5,217,430,942	5,367,572,401
Long-term prepaid expenses	261		1,827,935,832	1,978,077,291
Deferred tax assets	262	V.16	3,389,495,110	3,389,495,110
Long-term replacement for equipments, supplies and spares	263			
Other non-current assets	268			
TOTAL ASSETS	270		1,325,189,635,294	1,306,002,887,755
RESOURCES	Code	Note	31/03/2020 VND	01/01/2020 VND
LIABILITIES	300		547,215,864,026	551,393,053,907
Current liabilities	310		505,471,976,908	510,286,241,289
Accounts payable to suppliers	311	V.11	258,649,999	336,755,420
Advances from customers	312		44,555,762,000	44,715,149,802
Taxes payable to State Treasury	313	V.12a	1,375,093,565	1,165,907,311
Payables to employees	314		6,011,125,100	9,292,808,427
Accrued expenses	315	V.13a	13,100,014,597	11,956,470,677
Intra-company payables	316			
Unearned revenue – short-term	318	V.15	9,000,000	-
Other payables – short-term	319	V.14a	430,231,389,523	432,266,978,528
Short-term borrowings	320	V.10a		
Provision short-term	321			-
Bonus and welfare fund	322		9,930,942,124	10,552,171,124

Long-term liabilities	330		41,743,887,118	41,106,812,618
Long-term trade creditors	331			
Long-term deferred revenues	332			
Long-term expenses payable	333			
Long-term unearned revenue	336	<i>V.15</i>		
Other payables – long-term	337	<i>V.14b</i>	41,743,887,118	41,106,812,618
Long-term borrowings	338	<i>V.10b</i>		
Convertible bonds	339			
Preference shares	340			
Deffered tax liabilities	341	<i>V.16</i>		
Provision for long term payables	342			
Scientific and technological development fund	343			
EQUITY	400	<i>V.17</i>	777,973,771,268	754,609,833,848
Owners' equity	410	<i>a</i>	249,955,730,000	249,955,730,000
Share capital	411	<i>b</i>	249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414			
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		24,938,303,806	24,938,303,806
Other equity fund	420			
Undistributed post-tax profits	421		186,705,353,517	163,341,416,097
Undistributed post-tax profits accumulated by the end of the previous period	421a		163,341,416,097	84,529,662,520
Undistributed post-tax profits of current period	421b		23,363,937,420	78,811,753,577
Funding and other funds	430			
TOTAL RESOURCES	440		1,325,189,635,294	1,306,002,887,755

Prepared by

Chief Accountant

Dated 27 April 2020
General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Phan Dương Cửu Long



Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Separate statement of income

1st Quarter, 2020

	Code	Note	Q1/2020	Q1/2019	2020 Accumulated	2019 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	20,070,852,909	18,570,886,369	20,070,852,909	18,570,886,369
Revenue deductions	02	VI.2				
Net revenue	10		20,070,852,909	18,570,886,369	20,070,852,909	18,570,886,369
Cost of sales	11	VI.3	7,559,311,534	7,132,934,812	7,559,311,534	7,132,934,812
Gross profit	20		12,511,541,375	11,437,951,557	12,511,541,375	11,437,951,557
Financial income	21	VI.4	21,271,030,084	17,280,245,428	21,271,030,084	17,280,245,428
Financial expenses	22	VI.5	390,892,000	1,051,560,460	390,892,000	1,051,560,460
<i>In which: Interest expense</i>	23		<i>390,892,000</i>	<i>1,051,560,460</i>	<i>390,892,000</i>	<i>1,051,560,460</i>
Selling expenses	25		511,763,377	569,174,342	511,763,377	569,174,342
General and administration expenses	26		9,541,080,116	9,453,439,089	9,541,080,116	9,453,439,089
Net operating profit	30		23,338,835,966	17,644,023,094	23,338,835,966	17,644,023,094
Other income	31	VI.6	25,101,454	126,325,533	25,101,454	126,325,533
Other expenses	32	VI.7		129,337,873		129,337,873
Other profit	40		25,101,454	(3,012,340)	25,101,454	(3,012,340)
Accounting profit before tax	50		23,363,937,420	17,641,010,754	23,363,937,420	17,641,010,754
<i>Of which Non-taxable income</i>			<i>20,406,986,500</i>	<i>16,594,568,967</i>	<i>20,406,986,500</i>	<i>16,594,568,967</i>
Income tax expense – current	51	VI.9				
Income tax (benefit)/expense – deferred	52	VI.10				
Net profit after tax	60		23,363,937,420	17,641,010,754	23,363,937,420	17,641,010,754

Prepared by

Nguyễn Thanh Phong

Chief Accountant

Ngô Văn Danh

Dated 27 April 2020

General Director

Phan Dương Cửu Long



Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Separate statement of cash flows**
(Indirect method)

	Code	Note	2020 Accumulated	2019 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		23,363,937,420	17,641,010,754
<i>Adjustments for</i>				
Depreciation and amortisation	02		1,134,784,975	1,085,875,862
Allowances and provisions	03			
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Losses/(gains) from investing activities	05		(21,271,030,084)	(17,247,779,674)
Interest expense	06		390,892,000	1,051,560,460
<i>Operating profit before changes in working capital</i>	08		3,618,584,311	2,530,667,402
Change in receivables	09		(7,356,938,001)	(5,611,350,956)
Change in inventories	10		(704,563,864)	493,035,052
Change in payables (other than interest, corporate income tax)	11		(4,568,081,881)	(4,906,009,295)
Change in prepaid expenses	12		152,325,756	(107,834,133)
Change in trading securities	13			(1,051,560,460)
Interest paid	14			
Corporate income tax paid	15			(1,050,958,227)
Other receipts for operating activities	16			
Other payments for operating activities	17			
<i>Net cash flows from operating activities</i>	20		(8,858,673,679)	(9,704,010,617)
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(459,739,591)	(3,308,533,182)
Proceeds from disposals of investment	22			
Payment for granting loans	23		(7,500,000,000)	(1,000,000,000)
Receipts from collecting loans	24			
Payments for investments in other entities	25		(3,000,000,000)	
Collection of investments in an associate	26			
Receipts of dividends and interest income	27		21,271,030,084	17,247,779,674
<i>Net cash flows from investing activities</i>	30		10,311,290,493	12,939,246,492
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31			
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.1		4,210,798,491
Payments to settle loan principals	34	VII.2		(5,764,218,487)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36			
<i>Net cash flows from financing activities</i>	40			(1,553,419,996)
Net cash flows during the period	50		1,452,616,814	1,681,815,879
Cash and cash equivalents at the beginning of the period	60		68,534,196,705	38,335,440,900
Effect of exchange rate fluctuations on cash	61			
Cash and cash equivalents at the end of the period	70		69,986,813,519	40,017,256,779

Prepared by

Chief Accountant

Dated 27 April 2020

General Director

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